

Mid-Hudson Multiple Listing Service, LLC

389 Manchester Road, Poughkeepsie, NY 12603

ML# _____

EXCLUSIVE AGENCY AGREEMENT

THIS AGREEMENT is effective _____, _____ and confirms that Realmart Realty LLC has been appointed to act as Agent for the sale of property known as:

_____, New York.

In return for the Agents agreement to use Agent’s best efforts to sell the above property, the Owner(s) agree(s) to grant the Agent the exclusive right to sell this property under the following terms and conditions:

1. **PERIOD OF AGREEMENT:** This agreement shall be effective from the above date and shall expire at midnight on _____.

2. **PRICE AT WHICH PROPERTY WILL BE OFFERED AND AUTHORITY:** The property will be offered for sale at a list price of _____ and shall be sold, subject to negotiation, at such price and upon such terms to which Owner(s) may agree. The word Owner refers to each and ALL parties who have ownership interest in the property and the undersigned represent(s) they are the sole and exclusive owners and are fully authorized to enter into this agreement.

3A. **COMMISSION TO BE PAID TO AGENT:** The Agent shall be entitled to and Owner shall pay to Agent one commission of _____ of the selling price. Both the Owner(s) and the Agent acknowledge that the above commission rate was not suggested nor influenced by anyone other than the parties to this Agreement. Owner(s) hereby authorizes Agent to make an offer of cooperation to any other licensed real estate broker with whom the Agent wishes to cooperate. Any commission due for a sale brought about by a Sub-Agent (another broker who is authorized by Agent to assist in the sale of the Owner(s) property) or to an authorized Buyer’s Agent shall be paid by the Agent from the commission received by the Agent pursuant to this Paragraph. The Owner(s) (do) (do not) authorize Agent to use Sub-Agents and to offer compensation to Sub-Agents of 0 of the selling price. The Owner(s) (do) (do not) authorize Agent to use Broker’s Agents and to offer compensation to Broker’s Agents of _____ of the selling price. The Owner(s) authorize Agent to use a Buyer(s) Agent and to offer compensation of _____ of the selling price. The Owner(s) authorizes Agent to compensate a Buyer(s) Agent; Owner(s) acknowledge Owner’s understands that such Buyer’s Agent is not representing Owner(s) as Sub-Agent or Broker’s Agent and that the Buyer’s Agent will be representing only the interest of the prospective purchaser.

3B. **At the time of closing, you may be required to deposit the broker’s commission with the county clerk in the event that you do not pay the broker his or her commission as set forth herein. Your obligation to deposit the broker’s commission with the county clerk may be waived by the broker.**

4. **OWNER(S) OBLIGATION AFTER THE EXPIRATION OF THIS AGREEMENT:** Owner(s) understands and agrees to pay the commission referred in paragraph 3, if this property is sold or transferred or is subject of a contract of sale within 3 months after the expiration date of this agreement involving a person with whom the Agent or a Cooperating Broker or the Owner(s) negotiated or to whom the property is offered, quoted or shown during the period of this listing agreement. Owner(s) will not, however, be obligated to pay such commission if Owner(s) enters into a valid Exclusive Listing Agreement with another New York State licensed real estate broker after the expiration of this agreement.

5. **WHO MAY NEGOTIATE FOR OWNER(S):** Owner(s) agree(s) to direct all inquiries to the Agent. Owner(s) elect(s) to have all offers submitted through Agent _____ or Cooperating Agent _____.

6. **SUBMISSION AND PUBLICATION OF LISTING TO MULTIPLE LISTING SERVICE:** Both Owner(s) and Agent agree that the Agent immediately is to submit this listing agreement to Mid Hudson Multiple Listing Service, LLC (“MHMLS”), for dissemination to its Participants. No provision of this agreement is intended to nor shall be understood to establish or imply any contractual relationship between the Owner(s) and MHMLS nor has MHMLS in any way participated in any of the terms of this agreement, including the commission to be paid. Owner(s) acknowledge(s) that the Agent’s ability to submit this listing to MHMLS or to maintain such listing amongst those included in any compilation of listing information made available by MHMLS, is subject to Agent’s continued status as a member of good standing in MHMLS. Data including photographs, renderings and sketches relating to the Owner(s) property will be aggregated with that of other properties listed by participants of MHMLS and becomes the copyrighted data of MHMLS. Owner(s) and listing agent are authorized to and hereby assign to MHMLS all rights of ownership and copyright to such data for dissemination to its participants and others as MHMLS may elect pursuant to its copyrights. MHMLS Rules and Regulations stipulate that a listing must be entered into the MHMLS computer within 24 hours of the effective date of this agreement and that a copy of this agreement must be received by MHMLS within 72 hours of its effective date. The listing agreement is not acceptable for publication by MHMLS unless and until the Owner(s) have duly signed this agreement and acknowledgment reflecting receipt of the definition of “Exclusive Right to Sell” and “Exclusive Agency” required by the New York State Department of State - Division of Licensing Services.

7. **FAIR HOUSING:** Agent and Owner(s) agree to comply fully with local, state and federal fair housing laws against discrimination on the basis of race, color, religion, sex, national origin, handicap, age, marital status and/or familial status, children or other prohibited factors.

8. **AUTHORIZATION FOR “FOR SALE” SIGN, LOCKBOX, AND OTHER SERVICES:** Agent (is) (is not) authorized to place a “For Sale” sign on the property. Agent (is) (is not) authorized to place a Lockbox on the property. Agent (is) (is not) authorized to photograph for sale property and use said photograph in the marketing of the aforementioned property. Owner(s) acknowledge(s) that the Agent has fully explained to Owner(s) the services and marketing activities which Agent has agreed to provide.

9. **AUTHORIZATION FOR SUBMISSION OF LISTING ON THE INTERNET:** Owner & Agent hereby (authorize) (do not authorize) the submission of the listing and photograph, onto the Internet when appropriate or available.

10. **RENTAL OF PROPERTY:** Should the Owner(s) desire to rent the property during the period of this agreement, agent is hereby granted the sole and exclusive agency right to rent the property.

Property Street: _____

Property City, ST, Zip: _____

11. **TERMINATION:** Owner(s) understands that if Owner(s) terminates the Agent's authority prior to the expiration of its term, Agent shall retain its contract rights (including but not limited to recovery of its commission, advertising expenses and/or any other damages) incurred by reason of an early termination of this agreement.

12. **ADDITIONAL POINTS:** Additional Points of Agreement if any _____

13. **ALL MODIFICATIONS TO BE MADE IN WRITING:** Owner(s) and Agent agree that no change, amendment, modification or termination of this agreement shall be binding on any party unless the same shall be in writing and signed by the parties.

Owner _____ **Date** _____

Print Name _____

Owner _____ **Date** _____

Print Name _____

Brokerage Name Realmart Realty LLC

By Jack Q Yao _____ **Date** _____

(_____ **Authorized Signature**)

Owner's Mailing Address: _____

Brokerage Address: 1745 Broadway, 17th Flr
New York, NY 10019

Owner's Telephone: _____

Brokerage Telephone: 888-362-6543

DEFINITIONS

In accordance with the requirements of New York State the undersigned Owner(s) does (do) hereby acknowledge receipt of the following: 1. Explanation of "Exclusive Right to Sell" listing; 2. Explanation of "Exclusive Agency" listing;

EXPLANATION OF EXCLUSIVE RIGHT TO SELL: (As worded verbatim by the Department of State) – An "exclusive right to sell" listing means that if you, the owner of the property find a buyer for your house, or if another broker finds a buyer, you must pay the agreed commission to the present broker.

EXPLANATION OF EXCLUSIVE AGENCY: (As worded verbatim by the Department of State) - An "exclusive agency" listing means that if you, the owner of the property find a buyer, you will not have to pay a commission to the broker. However, if another broker finds a buyer, you will owe a commission to both the selling broker and your present broker.

Owner _____ **Owner** _____

* Typing your name above is your acceptance of this contract in its entirety